

**ROWLING AND ASSOCIATES ACCOUNTANCY  
CORPORATION  
DBA ROWLING & ASSOCIATES**

**FIRM BROCHURE SUPPLEMENT  
(ADV PART 2B)**

**MARCH 23, 2017**

**SUPERVISED PERSONS COVERED BY THIS SUPPLEMENT:**

*Sheryl Lisa Rowling, CPA/PFS  
Stephen Andrew Doster, CFP®  
Lorenzo Andres Sanchez-Lopez, CFP®*

*8889 Rio San Diego Dr., Suite 202  
San Diego, California 92108  
Phone: (619) 295-0200  
Email: Sheryl@Rowling.com*

This Brochure Supplement provides information about the individuals named above that supplements Rowling & Associate's Brochure (ADV Part 2A). You should have received a copy of that Brochure. Please contact Sheryl Rowling at (619) 295-0200 or Sheryl@Rowling.com, if you did not receive the Brochure or if you have any questions about the contents of this supplement.

Additional information about Sheryl Rowling, Stephen Doster, and Lorenzo Sanchez-Lopez is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## ITEM 2. EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Sheryl Lisa Rowling**

**Born:** 1956

### **Education:**

*Arizona State University* – 1974 - 1976

*San Diego State University* – B.A. in Accounting 1978

*San Diego State University* – MBA in Finance 1991

***Certified Public Accountant – CPA*** - CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy has adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or has created their own.

### **Designations:**

***Personal Financial Specialist – PFS*** - The PFS credential is administered through the AICPA. The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. Currently, to attain the PFS credential, a candidate must hold an unrevoked CPA license, certificate, or permit, none of which are in inactive status; fulfill 3,000 hours of personal financial planning business experience; complete 75 hours of personal financial planning CPE credits; pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct* and the *Statement on Standards in Personal Financial Planning Services*, when providing personal financial planning services. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. Requirements may change over time.

**Business Background:**

*Rowling & Associates* – February 2012 – Present

- Investment Adviser

*Moss Adams Wealth Advisors LLC* – January 2010 – February 2012

- Partner

*Rowling, Dold & Associates LLP* – January 1997 – December 2010

- Partner

**ITEM 3. DISCIPLINARY HISTORY**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

**ITEM 4. OTHER BUSINESS ACTIVITIES**

A. Investment Related Other Business Activities: Ms. Rowling does not have any investment related other business activities.

B. Non-Investment Related Other Business Activities: Rowling & Associates is also registered as a professional accounting firm. This business is not investment related. Ms. Rowling spends approximately 10 hours a week on accountancy activity with some during trading hours. Ms. Rowling may recommend these services to clients of the investment adviser or investment advisory services to accounting clients. With the ability to work as a client's certified public accountant and investment adviser representative, this could be viewed as a conflict of interest because clients pay a separate fee for each service. However, Ms. Rowling attempts to mitigate any conflicts of interest to the best of her ability by placing the clients' interests ahead of her own and through the implementation of policies and procedures that address the conflict.

Ms. Rowling is also employed part-time by Morningstar Inc. as Head of Rebalancing Solutions. Ms. Rowling spends approximately 30% of her time during market hours on activities relating to this business. Morningstar products are not knowingly sold to investment management clients of Rowling & Associates.

**ITEM 5. ADDITIONAL COMPENSATION**

Ms. Rowling does not receive any additional compensation outside of the activities discussed above.

**ITEM 6. SUPERVISION**

Ms. Rowling is bound by Rowling & Associates' Code of Ethics and her fiduciary duty to all clients. You can contact her at (619) 295-0200.

## ITEM 2. EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Stephen Andrew Doster, CFP®**

**Born:** 1970

### **Education:**

*University of California-Irvine* – Personal Financial Planning Program 2009

*Arizona State University* – M.B.A. with Finance Specialization 2003

*University of Arizona*– B.S. in Mechanical Engineering 1993

### **Designations:**

**CERTIFIED FINANCIAL PLANNER™ Professional** - The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 70,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

**Business Background:**

- Rowling & Associates* – September 2014 – Present  
- Senior Financial Planner
- Doster Financial Planning* – October 2009 – Present  
- President
- JPMorgan Chase* – June 2003 – January 2009  
- Vice President
- Honeywell Aerospace* – 1997 –2001  
- Project Manager
- Westinghouse Electric* – 1993 –1997  
- Field engineer

**ITEM 3. DISCIPLINARY HISTORY**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

**ITEM 4. OTHER BUSINESS ACTIVITIES**

A. Investment Related Other Business Activities: Mr. Doster is registered as an investment adviser doing business as Doster Financial Planning. Doster Financial Planning provides fee-only financial planning advice. No advisory activities are currently conducted through Doster Financial Planning.

B. Non-Investment Related Other Business Activities: Mr. Doster does not have any non-investment related other business activities.

**ITEM 5. ADDITIONAL COMPENSATION**

Mr. Doster does not receive any additional compensation outside of the activities discussed above.

**ITEM 6. SUPERVISION**

Mr. Doster's activities and investment advice are supervised by Sheryl L. Rowling. You can contact Ms. Rowling at (619) 295-0200.

## **ITEM 2. EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

**Lorenzo Andres Sanchez-Lopez, CFP®**

**Born:** 1989

### **Education:**

*San Diego State University* – Executive Financial Planner Program 2014

*University of Notre Dame* – B.B.A. in Finance 2012

### **Designations:**

***CERTIFIED FINANCIAL PLANNER™ Professional*** - The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 70,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

**Business Background:**

*Rowling & Associates* – November 2013 – Present

- Financial Planner

*Kenworth Mexicana* – November 2012 – October 2013

- Credit Analyst

*Unemployed* – June 2012 – November 2012

*University of Notre Dame* – August 2008 – June 2012

- Student

**ITEM 3. DISCIPLINARY HISTORY**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

**ITEM 4. OTHER BUSINESS ACTIVITIES**

A. Investment Related Other Business Activities: Mr. Sanchez-Lopez does not have any other investment related business activities.

B. Non-Investment Related Other Business Activities: Mr. Sanchez-Lopez does not have any non-investment related other business activities.

**ITEM 5. ADDITIONAL COMPENSATION**

Mr. Sanchez-Lopez does not receive any additional compensation outside of the activities discussed above.

**ITEM 6. SUPERVISION**

Mr. Sanchez-Lopez’s activities and investment advice are supervised by Sheryl L. Rowling. You can contact Ms. Rowling at (619) 295-0200.